



Daily Article (Bharath's Reading list) - Answers and Explanations 07.04.2023

Article link : <http://bit.ly/3ZRSWhh> (**ChatGPT is about to revolutionize the economy**)

1.Which of the following is the main idea of the article?

- A.Despite huge advances in AI, its record in improving prosperity and spurring economic growth is discouraging
- B.Generative AI is set to make income and wealth inequality worse as it is dominated by the same big companies that rule much of the digital world
- C.Given the huge potential of ChatGPT and other large language models to revolutionize the economy, a social push to redirect technological change is inevitable
- D.Whether or not large language models and the new generation of AI will lead to widespread prosperity is up to us

Explanation: D

Option D is the central idea of the article: “The good news is that, in fact, we can decide how we choose to use ChatGPT and other large language models. As countless apps based on the technology are rushed to market, businesses and individual users will have a chance to choose how they want to exploit it; companies can decide to use ChatGPT to give workers more abilities—or to simply cut jobs and trim costs.”

2.ChatGPT, according to Brynjolfsson, “is like the poster child for what I warned about”. He says so because:

- A.In contrast to what we saw in earlier waves of automation, higher-income jobs would be most affected by ChatGPT
- B.ChatGPT can be used to give people the ability to do new tasks and extend their capabilities
- C.ChatGPT attempts to mimic human capabilities and in doing so, it will only exacerbate wealth and income inequality by replacing people with machines

D.A recent analysis found that AI models like ChatGPT would heavily affect 19% of US jobs, with at least 50% of the tasks in those jobs “exposed”

Explanation: C

The lines preceding the given line relate to Brynjolfsson’s warning : “The pursuit of human-like capabilities, Brynjolfsson argued, has led to technologies that simply replace people with machines, driving down wages and exacerbating inequality of wealth and income. It is, he wrote, ‘the single biggest explanation’ for the rising concentration of wealth.”

3.Based on the article, which of the following is incorrect?

- A.Given the large computational costs required to run the models, setting up a publicly funded international research organization for generative AI is imperative to serve public interest
- B.Generative AI could help a wide swath of people gain the skills to compete with those who have more education and expertise.
- C.By performing tasks that we have viewed as creative, generative AI could help highly skilled and accomplished workers the most, raising overall productivity
- D.Generative AI could lead to a creativity and productivity boom for workers far beyond the tech-savvy elites by helping to unlock their talents and brains

Explanation:

Correct option **C**

The article states the opposite of what is mentioned in option C: “the AI tool helped the least skilled and accomplished workers the most, decreasing the performance gap between employees”.

